

## **Debt Recovery in Poland.**

### **Non-litigious measures**

If negotiations with the debtor (a standard text of request for payment in Polish and English is attached) produce no effect the creditor may report the bad debtor to Krajowy Rejestr Długów Biuro Informacji Gospodarczej S.A. [*KRD, National Register of Debts—Economic Information Bureau*] established and operating under the Act of 14 February 2003 on Access to Business Information (Dz. U. of 25 March 2003).

### **Litigation**

A lawsuit for repayment of debt is brought before a District Court which has territorial jurisdiction of debtor's registered office/place of residence, under the Act on Payment Dates in Business Transactions (Dz. U. 2003, No 139 item 1329, as amended). The creditor is entitled, without a separate summons, to late payment interest at a rate established pursuant to article 56 of the Act of 29 August 1997 – Tax Law (Dz. U. No 137 item 926, as amended).